

How and when can you withdraw your money from PPK?

Savings in PPK are your personal financial safety net. You decide when you want to use it. Learn more.

When you need it

You can take your money from PPK **at any time**.

- If you want to do it before you reach 60, **you will receive the current value of:**
 - your contributions,
 - 70% of employer contributions.

If this money generated a positive rate of return, we will deduct 19% capital gains tax.

- **What happens with the rest of your money?**

- 30% of employer contributions will be transferred to ZUS. You will receive it in the form of pension,
- You will lose state contributions.

How can you withdraw your money?



- Use **Moje NN** portal.
- We will transfer money to your bank account within 5 working days.



Why won't you receive all your savings?

PPK helps you build your retirement safety net. You will enjoy all tax benefits, if you withdraw capital when you are over 60.

Mortgage down payment

You can use your PPK savings to finance your mortgage down payment when you buy or build property.

- ✔ You can use this option before you reach **45 years of age**.
- ✔ **You must pay the money back to your PPK** within 15 years.
- ✔ You can take money **from all your PPK accounts**.
- ✔ No fees apply.

If you:

- don't pay the money back to PPK,
- start repaying the money after 5 years,
- don't complete the repayment within 15 years,
- ✘ you will pay 19% capital gains tax on the money not paid back to PPK.

How can you withdraw the money?



- The form is available in Moje NN portal. Attach a mortgage loan decision issued by your bank.
- Sign a contract with us. This document specifies repayment details and conditions.



Serious illness

If you are seriously ill, you can use **25% of your PPK savings**. You can take the money also when your spouse and child gets seriously ill.

- ✔ You can use your savings **every time you or your loved ones get seriously ill**. Every time you can take 25% of your PPK savings.
- ✔ **You don't have to pay the money back** to PPK.
- ✔ No fees apply.

How can you withdraw the money?

- i** • The form is available in **Moje NN** portal. Attach medical documentation that confirm your serious illness.
- When you use the money to support your loved ones, attach marriage certificate or birth certificate of your child.



¹ You can use your PPK savings only when you get seriously ill. Make sure you are eligible for this type of withdrawal. The PPK law contains the list of illnesses that are considered serious (article 2, section 1, point 23).

When you are over 60

You can withdraw all your savings when you are over 60.

You can do this in two ways:

- 1** take **25% of savings in a single lump sum** and the rest **in at least 120 monthly instalments**.
- 2** withdraw all savings in **at least 120 monthly instalments**.

- If the value of a single instalment is lower than PLN 50, all your savings will be paid out in a single lump sum.
- You can decide to make a one-off withdrawal or to take your money in less than 120 instalments.

In both these cases you will be charged with 19% capital gains tax. You will pay it only on profit generated by 75% of your funds in PPK.

How can you withdraw the money?

- i** Use **Moje NN** portal. You decide when and how you want to take your money.

